

Limited Purpose Flexible Spending Accounts:

Save for dental and vision – and see big tax benefits.



Put money aside for out-of-pocket vision and dental care expenses while saving money by reducing your taxes.

Check out the advantages of a Limited Purpose Flexible Spending Account (FSA) today. Your future self will thank you.



What is a Limited Purpose FSA?

A Limited Purpose FSA is a special account you use to pay for eligible vision and dental expenses. These can range from treatments like orthodontia to items like glasses and dentures.



Bonus: Tax benefits.

You don't pay taxes on the money you contribute to a Limited Purpose FSA, so you'll save an amount equal to the taxes you would have paid.

➤ That could add up to \$154 in spending money each month!*



Double Bonus: Combine accounts and save even more.

Unlike other types of FSAs, Limited Purpose FSAs can be combined with Health Savings Accounts (HSAs)** – another type of plan that helps covers medical-related expenses while bringing you tax advantages and long-term growth.

A look at the details.

- Limited Purpose FSA **contributions will be deducted directly from your paycheck** pre-tax.
- These are **employer-owned accounts**, so they're not portable if you leave your employer.
- Plans run for 12 months (typically starting on January 1) and you must **enroll/re-enroll every year**.
- Contribution limits are **\$3,050 for 2023**.
- You have to use all of the funds within the plan year or you could lose them. **Some employers offer a carryover or grace period**.
- You typically have **90-120 days to file claims** after the end of the plan year.

Employees receive:



Web access to transaction history, available benefits, and claims history



A single debit card to be used at the point of service (*for employees whose employers select a debit card option*)



Fast and accurate claims reimbursements



A free online calculator to plan savings



Access to the online FSA store

So, let's get started.

It's easy – just select a Limited Purpose FSA during open enrollment, and you'll be on your way to making the most of your money.



Contact your HR department with questions or fill out the enrollment form to get started. Your future self will be glad you did.

*Based on a \$4,000 monthly gross income. For illustrative purposes only. Exact savings will vary based on the individual's tax bracket.

**An HSA account can only be used with a high-deductible plan. A Limited Purpose FSA is the only type of FSA that can be combined with an HSA.

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